

## **International Insurance Management Course proposed syllabus**

Please note that in the first instance the course and associated examination will be pitched at a level below that of a CII Diploma course module. This is to ensure that the course can start to be delivered during 2021. Once the course is established we will determine whether there is sufficient interest to upgrade the course material and the tutorial support to attain CII accreditation of the course at Diploma level.

At the moment our priority is to establish a course to support education in the GII.

### ***Table of proposed textbook contents***

1. Introduction, purpose of book, recognition of contributors
2. Risk Management
3. Risk Financing
4. What is a Captive/ PCC / ICC
5. Domicile comparison
6. Feasibility study and business plan
7. Relevant Guernsey Laws
8. Regulatory environment and requirements
9. The insurance manager
10. Underwriting practices for a captive
11. Insurance policy administration
12. Reinsurance protection
13. Claims and reserving
14. Accounting and financial records
15. Cash management and banking
16. Investments
17. Compliance
18. Governance
19. Risk
20. Company secretary
21. General representative
22. Service providers
23. Fiscal matters
24. ILS
25. International Life Assurance
26. Longevity hedging
27. MGAs
28. Rated reinsurers
29. Commercial (re)insurers
30. Annual work cycle a (re)insurer
31. Exit strategies

## **Appendices**

1. AM Best classification of types of captive
2. GFSC classes of licence
3. List of key legislative and regulatory documents
4. GFSC solvency regime
5. Listing of domiciles and r(e)insurer numbers with table of key features
6. Schematics of captive participation models (e.g. direct writer, fronted reinsurer, retrocessionaire)
7. IAIS paper on captives
8. Schedule of board meeting agenda items, specimen calendar of events
9. Useful websites, trade press, newsfeeds